

Activist & Key Corporate Actions



June 2018

Filed Date	Type	Filing	Investor	Shares Beneficially Owned	% Owned	Ownership
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Aberdeen Emerging Markets Equity Income Fund, Inc. (AEF)

6/25/2018 OWNERSHIP

Aberdeen Emerging Markets Equity Income Fund, Inc. (AEF) announced on June 25 the final results of its cash tender for up to 28,470,130 shares of its common stock (approx. 32% of the fund's outstanding shares). The offer expired on June 19. As the release noted, approximately 64,479,026.56 shares of common stock or 72.47% of the fund's outstanding stock were properly tendered, and the fund has accepted, subject to adjustment for fractional shares, 28,470,130 shares for cash payment at a price equal to \$7.9002, which represents 99% of NAV per share as of the close of regular business on the NYSE American on June 20. All tenders of shares were subject to proration (at a ratio of approximately 0.44155) in accordance with terms of the tender offer. Following the purchase of the properly tendered shares, the Fund will have 60,499,028 outstanding shares. As previously announced, the Fund will pay a distribution of US\$0.882 per share on June 28 to all shareholders of record as of June 15, 2018, which, in combination with the tender offer, represents an aggregate distribution of approximately 41.1% of the fund's assets as of the close of business April 27, 2018.

6/29/2018	OWNERSHIP	13G	CITY OF LONDON INVESTMENT GROUP PLC	13,919,788	23.0%	Decrease
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Altaba Inc. (AABA)

6/7/2018 TENDER OFFER SC TO -I

Keywords: TENDER OFFER

Altaba Inc. (AABA) is conducting a tender offer first announced on 6/7/18, and updated in a release on July 2. AABA announced on 7/2 the extension of the tender offer to August 8 at 5:00 p.m., New York City time, unless extended or withdrawn. The tender offer is to purchase up to 195,000,000 shares (24%) of its common stock, at a price per share equal to (A) 0.35 American Depositary Shares ("Alibaba ADSs") of Alibaba Group Holding Limited and (B) an amount in cash equal to the Alibaba VWAP (daily volume-weighted average price on the second trading day prior to the Expiration Date) multiplied by 0.05, less applicable withholding taxes and without interest. The release noted that as of the close of business on July 2, only 156,676 shares of Altaba's common stock had been tendered and not withdrawn. Unless the tender offer is further extended, the "Alibaba VWAP" will be the daily volume-weighted average price for an Alibaba ADS on August 6, 2018, the second trading day prior to the revised expiration date.

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BLACKROCK MUNIYIELD NEW JERSEY FUND (MYJ)

6/11/2018 PROXY

Keywords: REORGANIZATION

The reorganizations of the BlackRock New Jersey Municipal Bond Trust (BLJ) and BlackRock New Jersey Municipal Income Trust (BNJ) with and into BlackRock MuniYield New Jersey Fund, Inc. (MYJ) was effective as of the opening for business of the NYSE on Monday, June 11, 2018. The release noted that BLJ and BNJ preferred shareholders received on a one-for-one basis MYJ preferred shares in an amount equal to the aggregate preferred share liquidation preference held by BLJ and BNJ preferred shareholders immediately prior to the reorganizations.

BLACKROCK NEW JERSEY MUNICIPAL BOND TRUST (BLJ)

6/11/2018 OTHER

Keywords: REORGANIZATION

The reorganizations of the BlackRock New Jersey Municipal Bond Trust (BLJ) and BlackRock New Jersey Municipal Income Trust (BNJ) with and into BlackRock MuniYield New Jersey Fund, Inc. (MYJ) was effective as of the opening for business of the NYSE on Monday, June 11, 2018. The release noted that BLJ and BNJ preferred shareholders received on a one-for-one basis MYJ preferred shares in an amount equal to the aggregate preferred share liquidation preference held by BLJ and BNJ preferred shareholders immediately prior to the reorganizations.

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CHINA FUND INC (CHN)

6/22/2018	PROXY		CITY OF LONDON INVESTMENT GROUP PLC			
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Keywords: WITHDRAWAL

On June 22 the fund and City of London Investment Management Company Limited ("CLIM") jointly announced that a preliminary agreement has been reached related to several matters. As the release explained: The Fund announced its intention to withdraw the lawsuit that had been filed in the Federal Court in the Southern District of New York against CLIM and other defendants. Concurrently, CLIM announced its intention to withdraw the lawsuit that had been filed against the Fund and other defendants in the Circuit Court of Baltimore County, Maryland.

The Parties also announced the following:

- The Board of Directors (the "Board") has agreed to enter into a comprehensive search for an investment manager at the earliest practicable date;
- The Fund has agreed to reimburse the legal costs incurred by CLIM up to \$500,000, subject to the Fund and CLIM requesting and obtaining such regulatory approval as necessary or required; and
- A Committee of the Board and CLIM will meet to resolve all other outstanding matters including, but not limited to, the ultimate size and structure of the Fund, a shareholder event such as a significant tender, and the adoption of enhanced Corporate Governance standards for the Board.

6/26/2018	OWNERSHIP	13D/A	CITY OF LONDON INVESTMENT MANAGEMENT CO LTD	4,335,711	27.6%	
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Keywords: AGREEMENT

Filed with press release on joint announcement with The China Fund, Inc. (CHN). Item 2: According to the voting results from the Issuer's 2018 annual meeting of stockholders, which was scheduled for March 27, 2018, postponed to April 26, 2018 and further postponed to May 23, 2018, and after it commenced was then adjourned to August 29, 2018 (the "2018 Annual Meeting"), Julian Reid and Richard A. Silver were elected to the Issuer's Board of Directors (the "Board") at the 2018 Annual Meeting. Accordingly, Mr. Reid and Mr. Silver are no longer members of the Section 13(d) group and cease to be Reporting Persons. The remaining Reporting Persons will continue filing as a group statements on Schedule 13D with respect to their beneficial ownership of securities of the Issuer to the extent required by applicable law. On June 22, 2018, CHN and CLIM reached a preliminary agreement related to several matters and issued a press release.

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CORNERSTONE STRATEGIC VALUE FUND INC. (CLM)

6/7/2018 RIGHTS OFFERING

Keywords: RIGHTS OFFERING

Cornerstone Strategic Value Fund, Inc. (CLM) announced June 7 that it fixed June 18 as the record date for the fund's 1-for-3 rights offering. As the release explained: Each stockholder will receive one non-transferable right for each share of the Fund held as of the record date. For every three rights a stockholder receives, he or she will be entitled (but not required) to purchase one new share of the Fund at a subscription price equal to the greater of (i) 107% of net asset value per share as calculated at the close of trading on the expiration date of the offering or (ii) 90% of the market price per share at such time. Fractional shares will not be issued. In addition to the shares offered in the primary subscription, the Fund may offer a 100% over-allotment to oversubscribing stockholders. Stockholders who fully subscribe in the primary offering will have the option to oversubscribe for additional shares, to the extent available. Shares will be issued within the 15-day period immediately following the record date of the Fund's July 2018 monthly distribution to stockholders.

CORNERSTONE TOTAL RETURN FUND INC (CRF)

6/7/2018 RIGHTS OFFERING

Keywords: RIGHTS OFFERING

Cornerstone Total Return Fund, Inc. (CRF) announced June 7 that it fixed June 18 as the record date for the fund's 1-for-3 rights offering. As the release explained: Each stockholder will receive one non-transferable right for each share of the Fund held as of the record date. For every three rights a stockholder receives, he or she will be entitled (but not required) to purchase one new share of the Fund at a subscription price equal to the greater of (i) 107% of net asset value per share as calculated at the close of trading on the expiration date of the offering or (ii) 90% of the market price per share at such time. Fractional shares will not be issued. In addition to the shares offered in the primary subscription, the Fund may offer a 100% over-allotment to oversubscribing stockholders. Stockholders who fully subscribe in the primary offering will have the option to oversubscribe for additional shares, to the extent available. Shares will be issued within the 15-day period immediately following the record date of the Fund's July 2018 monthly distribution to stockholders.

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EATON VANCE LIMITED DURATION INCOME FUND (EVV)

6/29/2018 TENDER OFFER

Keywords: TENDER OFFER

Eaton Vance Limited Duration Income Fund (EVV), Eaton Vance Senior Floating-Rate Trust (EFR), and Eaton Vance Senior Income Trust (EVF) announced on June 29 that their Boards authorized tender offers to purchase up to 19%, 21% and 39%, respectively, of their outstanding auction preferred shares ("APS") at a price per share equal to 92% of the APS liquidation preference of \$25,000 per share (or \$23,000 per share), plus any unpaid APS dividends accrued through the tender date. The release noted that each fund's tender offer will be subject to the satisfaction of conditions to be set forth in the fund's offer to purchase and related letter of transmittal. Among the conditions, EFR and EVF's tender offers are subject to each fund increasing its credit facility, and the availability of sufficient funds under each fund's credit facility to finance the purchase of the APS. The complete terms and conditions will be in forthcoming tender offer materials.

FIRST TRUST STRATEGIC HIGH INCOME FUND II (FHY)

6/12/2018 PROXY

Keywords: REORGANIZATION

First Trust Strategic High Income Fund II (FHY) announced June 12 that shareholders approved the fund's merger with and into First Trust High Income Long/Short Fund (FSD) at a Special Meeting of Shareholders on June 11, 2018. The merger is expected to close during 2Q'2018. The release noted that FSD will declare a dividend payable in July with a record date after the close of the proposed merger and that shareholders of FHY as of the effective time of the merger would receive such dividend if they hold their newly issued shares of FSD through the record date. No assurance can be given as to the exact timing of the closing of the transaction.

6/25/2018 OTHER

Keywords: REORGANIZATION

First Trust Advisors L.P. announced June 25 that the merger of First Trust Strategic High Income Fund II (FHY) with and into First Trust High Income Long/Short Fund (FSD) was completed prior to the open of the NYSE on June 25, 2018. Shareholders of FHY approved the fund's merger with and into FSD at a Special Meeting of Shareholders on June 11, 2018. The merger was approved by the Board of Trustees of each of FHY and FSD on March 5, 2018.

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FRANKLIN LIMITED DURATION INCOME TRUST (FTF)

6/8/2018 OTHER

Keywords: AUCTION RATE PREFERRED

Franklin Limited Duration Income Trust (FTF) announced June 8 that its Board of Trustees authorized the redemption of all of its outstanding Auction Rate Preferred Shares (ARPS), which is expected to occur in August, 2018. The release noted that the Fund will provide more details in a press release and a notice to be sent to preferred shareholders at a later date. Karpus Investment Management had filed a 13D on Feb. 9, 2018 disclosing that it holds 2,545 of FTF's ARPs (70.69%).

Goldman Sachs BDC, Inc. (GSBD)

6/15/2018 PROXY 8K

Proposal 3: By the vote shown below, the stockholders approved the application of the reduced asset coverage requirements in Section 61(a)(2) of the Investment Company Act of 1940, as amended, to the Company, which permits the Company to double the maximum amount of leverage that it is permitted to incur by reducing the asset coverage requirement applicable to the Company from 200% to 150%. Approval of Proposal 3 required a majority of the votes cast by all stockholders present, in person or by proxy, at the Annual Meeting.

Votes For	Votes Against	Abstentions	Broker Non-vote
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14,052,604	661,566	119,295	15,875,886
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Item 8.01 – Other Events.

The special meeting of stockholders of the Company to consider the proposal to authorize the Company, with the approval of the Company's board of directors, to sell or otherwise issue shares of the Company's common stock (during the 12 months following such stockholder authorization) at a price below the then-current net asset value per share, provided the number of shares issued does not exceed 25% of its then-outstanding common stock, originally scheduled for June 15, 2018, has been adjourned to July 13, 2018 and will be held at 30 Hudson Street, Jersey City, New Jersey 07302 at 10:00 am. The Company was unable to get enough shares present or represented by proxy in order to constitute a quorum at the original date of the special meeting. Until the Company obtains a quorum for the special meeting, the matter requiring stockholder approval cannot be voted upon.

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KAYNE ANDERSON ENERGY TOTAL RETURN FUND (KYE)

6/28/2018 PROXY

Keywords: REORGANIZATION

Kayne Anderson Energy Total Return Fund, Inc. (KYE) and Kayne Anderson Energy Development Company (KED) announced June 28 that the Special Meetings of KYE and KED have been adjourned to July 17, 2018 at 8:30 a.m. Central Time (at the offices of Kayne Anderson at 811 Main Street, 14th Floor Houston, TX 77002). KYE stockholders are voting on the reorganization of KYE into the Kayne Anderson Midstream/Energy Fund, Inc. (KMF). KED stockholders are voting on the reorganization of KED into Kayne Anderson MLP Investment Company (KYN).

MADISON STRATEGIC SECTOR PREMIUM FUND (MSP)

6/29/2018 OTHER

KARPUS INVESTMENT MANAGEMENT

Keywords: REORGANIZATION

Madison Strategic Sector Premium Fund (MSP) and Madison Covered Call & Equity Strategy Fund (MCN) announced on June 29 that the Boards of MSP and MCN approved the merger of MSP with and into MCN. The Merger, which requires approval by shareholders of both funds, is expected to be a tax-free transaction completed during 3Q'18. The Boards have also approved conducting a tender offer for up to 25% of the outstanding shares of the surviving fund at a price equal to 99.5% of net asset value at the close of trading on the date the tender offer expires. The Tender Offer would be completed following consummation of the Merger. The specific dates for the Tender Offer will be announced separately, but it is currently anticipated that the Tender Offer will commence in October 2018 and end in November 2018. Additional terms and conditions of the Tender Offer will be set forth in offering materials. **The arrangement came with news that the funds had reached a settlement with Karpus Management, Inc. ("Karpus"), the largest shareholder of both MSP and MCN, pursuant to which Karpus has agreed to support the Merger and withdraw the shareholder proposals and trustee nomination it had previously submitted to MSP and/or MCN. Karpus has also agreed to certain customary standstill provisions.**

MORGAN STANLEY EMERGING MARKETS FUND INC (MSF)

6/1/2018	OWNERSHIP	13G	CITY OF LONDON INVESTMENT GROUP PLC	3,422,172	24.9%	New
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New 13G filing - adopting a passive stance.

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New Mountain Finance Corporation (NMFC)

6/11/2018	PROXY	8K				
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New Mountain Finance Corporation (NMFC) held a Special Meeting of Stockholders on June 8, 2018 and submitted one (1) matter to the vote of stockholders. Stockholders of NMFC approved of NMFC becoming subject to a minimum asset coverage ratio of at least 150%, permitting the Company to double its amount of debt incurrence based on the following votes:

For	Against	Abstained	Broker Non-Votes
28,251,821	13,809,151	271,994	-

NMFC previously announced that its board of directors (the "Board"), including a "required majority" (as such term is defined in Section 57(o) of the Investment Company Act of 1940, as amended (the "1940 Act")) of the Board, approved the application to NMFC of the modified asset coverage requirements set forth in Section 61(a)(2) of the 1940 Act, as amended by the Small Business Credit Availability Act, which would have become effective April 12, 2019. However, as a result of the stockholder approval at the Special Meeting, effective June 9, 2018, the asset coverage ratio under the 1940 Act applicable to NMFC was decreased from 200% to 150%, permitting NMFC to incur additional leverage.

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Nuveen AMT-Free Municipal Credit Income Fund (NVG)						

6/21/2018 OTHER

Keywords: PREFERRED SHARES

The Nuveen California Quality Municipal Income Fund (NAC) and Nuveen AMT-Free Municipal Credit Income Fund (NVG) announced on June 21 that they had completed certain actions related to one of each Fund's existing series of Variable Rate Demand Preferred (VRDP) Shares. As the release detailed, NAC completed the transition of the Fund's Series 5 VRDP shares from minimum (7-day) rate periods to a special rate period of longer than 7 days, and NVG completed the transition of the fund's Series 4 VRDP shares from a special rate period of longer than 7 days to minimum (7-day) rate periods. As a result of the transactions there was no change in the total amount of the each fund's preferred shares outstanding. In connection with the transition to the special rate period, the Series 5 VRDP shares of NAC were mandatorily tendered by holders and sold through a remarketing agent to an institutional investor. During the special rate period, the VRDP shares will not be remarketed by a remarketing agent, be subject to optional or mandatory tender events, or supported by a liquidity provider. During this period, VRDP dividends will be set weekly at a floating rate based on a predetermined formula. The VRDP shares are preferred securities of the fund and are senior, with priority in all respects, to the Fund's common shares in liquidation and as to payment of dividends. The Series 4 VRDP Shares of NVG were remarketed from the existing institutional holder through a remarketing agent to qualified institutional buyers. During the minimum rate periods, the VRDP Series 4 Shares will be subject to optional tender by the holders for remarketing by a remarketing agent, will be subject to mandatory tender for remarketing upon the occurrence of certain events, and will be supported by a liquidity provider. The VRDP Series 4 Shares dividends are set weekly at a rate established by the fund's remarketing agent, subject to a maximum rate which will increase over time in the event of an extended period of unsuccessful remarketings. The VRDP Series 4 Shares are preferred securities of the fund and are senior, with priority in all respects, to the fund's common shares in liquidation and as to payments of dividends.

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PIMCO MUNICIPAL INCOME FUND (PMF)

6/15/2018 Not Indicated

PIMCO Municipal Income Fund (PMF), PIMCO Municipal Income Fund II (PML), PIMCO Municipal Income Fund III (PMX), PIMCO New York Municipal Income Fund (PNF), PIMCO New York Municipal Income Fund II (PNI), PIMCO New York Municipal Income Fund III (PYN), PIMCO California Municipal Income Fund (PCQ), PIMCO California Municipal Income Fund II (PCK) and PIMCO California Municipal Income Fund III (PZC) announced on June 15 that, effective July 16, 2018, the funds will rescind the following non-fundamental investment policy relating to residual interest bonds, also known as tender option bonds, or "TOBs": "The Fund may also invest up to 15% of its total assets in Residual Interest Municipal Bonds (RIBS)."

Pacific Investment Management Company LLC ("PIMCO"), the investment manager, recommended the proposed changes. As the release noted, PIMCO believes that TOBs represent a relatively efficient and cost-effective way for the funds to add incremental leverage to their portfolios, and that rescinding the TOB Policy would provide the Funds with increased flexibility to utilize TOBs, which PIMCO believes may provide a number of potential benefits to the Funds. Although rescinding the TOB Policy would eliminate each Fund's current self-imposed 15% limit on TOBs, the Funds will remain subject to limits on leverage imposed by the "Basic Maintenance Amount" asset coverage test imposed by Moody's Investors Service, Inc., as set forth in each Fund's bylaws with respect to each Fund's auction rate preferred shares, as well as asset coverage requirements to avoid categorization of TOBs as senior securities under the Investment Company Act of 1940, as amended. Additionally, each Fund may be limited in its use of TOBs by the risk characteristics of the Fund. To the extent that the Funds increase their use of TOBs as a result of the rescission of the TOB Policy, shareholders would have increased exposure to the risks associated with TOBs transactions. These include, for example, risks associated with the use of leverage (both TOBs and other forms of leverage) and interest rate risk.

PROSPECT CAPITAL CORP (PSEC)

6/14/2018 TENDER OFFER

Keywords: NOTES

Prospect Capital Corporation announced June 14 the results of its cash tender offer for all of the outstanding 5.000% Senior Notes due 2019. The release noted that a total of \$147,024,000 aggregate principal amount of Notes had been validly tendered and not validly withdrawn by the June 13 expiration. This amount includes \$577,000 tendered pursuant to the guaranteed delivery procedures described in the Offer to Purchase and notice of guaranteed delivery, dated June 7, 2018, which remains subject to the holders' performance of the delivery requirements under such procedures.

Title of Security> 5.000% Senior Notes due 2019

CUSIP/ISIN 74348TAN2 / US74348TAN28

Outstanding \$300,000,000

Tendered \$147,024,000

The consideration to be paid for the Eligible Notes is \$1,020, plus accrued and unpaid interest on the Eligible Notes from the applicable last interest payment date up to, but not including, the settlement date, which date is expected to be June 20, 2018.

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PUTNAM HIGH INCOME SECURITIES FUND (PCF)						

6/25/2018	OWNERSHIP	13G/A	SIT INVESTMENT ASSOCIATES INC	1,570,064	12.14%	Increase
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6/28/2018	PROXY		BULLDOG INVESTORS			
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Keywords: SHAREHOLDER PROPOSAL RESULTS

Putnam High Income Securities Fund (PCF) announced on June 28 that IVS Associates, Inc., the independent inspector of elections for the fund's May 21 adjourned meeting of shareholders, had certified the voting results. Shareholders voted to fix the number of trustees at 7 and elected dissident nominees Phillip Goldstein, Rajeev Das, Andrew Dakos, Richard Dayan, Gerald Hellerman, Ben Harris and Moritz Sell, who had been nominated by Full Value Partners, L.P., a member of the Bulldog Investors Group of Funds. Putnam Investment Management, LLC will manage the fund during a transition period ending on July 23, 2018. In addition, a shareholder proposal requesting that the Board of the fund authorize a self-tender offer for at least 50% of the outstanding common shares of the Fund at or close to net asset value was approved. Bulldog filed a 13D/A on June 29 disclosing a Settlement Agreement with the fund and Putnam Investment Management LLC in which Bulldog's nominees, once elected as Trustees of the Fund, committed to conducting "as soon as practicable" a tender offer for up to 55% of the O/S at not less than 99% of NAV per share.

6/29/2018	PROXY	13D/A	BULLDOG INVESTORS	1,988,616	15.38%	
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Keywords: SETTLEMENT AGREEMENT

Bulldog filed a 13D/A on June 29 disclosing a Settlement Agreement with the fund and Putnam Investment Management LLC..EXCERPT...NOW, THEREFORE, in consideration of the mutual promises and covenants contained in this Agreement, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. First Trust Legal Proxy. The Fund Parties agree not to object to the interpretation of the First Trust Legal Proxy set forth in Bulldog Investors' June 4, 2018 challenge letter to IVS.
2. Transition. Putnam Management agrees to continue to serve as the Fund's investment adviser under its management contract with the Fund (the "Fund's Management Contract") until July 23, 2018 (the "Transition"). During the Transition, Putnam Management agrees to reasonably cooperate with, and respond to reasonable inquiries from or on behalf of, the Bulldog Nominees, once elected as Trustees of the Fund. Following the Transition, Putnam Management will continue to provide reasonable assistance to facilitate the transition of the Fund's custody, tax, sub-accounting and shareholder records to successor service providers.
3. Fund Name. The Bulldog Nominees, once elected as Trustees of the Fund, agree to promptly (and in any event prior to the conduct of any tender offer by the Fund) remove the reference to "Putnam" from the Fund's name and make the necessary filings with the relevant state and regulatory authorities and the New York Stock Exchange to effectuate such name change.
4. Tender Offer. Bulldog agrees to recommend, and the Bulldog Nominees, once elected as Trustees of the Fund agree to conduct and complete, a tender offer (the "Tender Offer") by the Fund as soon as practicable for at least 55% of the outstanding Fund Shares at a price of not less than 99% of the net asset value of such Fund Shares (with net asset value being measured as of the expiration date of the Tender Offer), such Tender Offer to be conducted in full compliance with applicable law. The

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Filed Date	Type	Filing	Investor	Shares Beneficially Owned	% Owned	Ownership
<p>Bulldog Parties, Bulldog Accounts and the Bulldog Nominees shall take no direct or indirect action to discourage participation in the Tender Offer by Fund shareholders. The Fund Parties will not make any public statements regarding the Tender Offer.</p> <p>5. Participation by Bulldog in the Tender Offer. The Bulldog Parties shall each tender, and cause the Bulldog Accounts to tender, all of their Bulldog Fund Shares in the Tender Offer.</p> <p>6. Participation by Other Shareholders in the Tender Offer. In order to meet the Tender Objective, each of the Bulldog Parties agrees that it will only tender its Fund Shares, and will use its discretion to ensure that the Bulldog Accounts only tender their Fund Shares, if (i) the Tender Offer is not oversubscribed and (ii) all Fund Shares tendered in the Tender Offer by shareholders other than the Bulldog Parties and the Bulldog Accounts will be accepted for payment by the Fund.</p> <p>7. Action by Bulldog and Bulldog Nominees. Bulldog agrees to recommend, and the Bulldog Nominees, once elected as Trustees of the Fund, agree to take, any and all action necessary or appropriate to ensure full compliance by the Bulldog Parties and the Bulldog Accounts with their obligations and requirements in Section 5 and Section 6 hereof.</p> <p>8. Amounts Due from the Fund to Bulldog and Bulldog Nominees. Bulldog and the Bulldog Nominees agree that any amounts payable directly or indirectly by the Fund to (i) any Bulldog Party or any Bulldog Nominee or affiliate of any such person or (ii) any investment adviser to the Fund other than Putnam Management or an advisor unaffiliated with Bulldog assigned to liquidate the Fund's portfolio securities shall be held in escrow and not released unless Section 5 and Section 6 of this Agreement have been complied with or the Fund Shares trade at or above net asset value for ten consecutive trading days.</p>						

TAIWAN FUND INC (TWN)

6/11/2018	OWNERSHIP	13D/A	CITY OF LONDON INVESTMENT GROUP PLC	3,396,785	41.7%	Decrease
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Selling May 3- June 8.

TCG BDC, Inc. (CGBD)

6/7/2018	OTHER	8K
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Keywords: PROXY

On June 6, 2018, TCG BDC, Inc. (the "Company") held its 2018 Annual Meeting of Stockholders (the "Annual Meeting"). The following three proposals were voted on at the Annual Meeting: (1) the election of Eliot P.S. Merrill and Nigel D.T. Andrews as directors, each to serve for a three-year term and until his successor is duly elected and qualified at the Company's 2021 Annual Meeting of Stockholders or until his earlier death, resignation or removal; (2) the ratification of the selection of Ernst & Young LLP as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2018; and (3) the approval of the application of a minimum asset coverage ratio of 150% to the Company (the "Asset Coverage Ratio Proposal"). Each proposal was approved by the requisite vote.

Proposal 3. The Asset Coverage Ratio Proposal:

For	Against	Abstain	Broker Non-Votes
21,004,630	7,854,623	74,659	8,222,999

The data provided in the report is based on information contained in filings with the U.S. Securities & Exchange Commission and press releases. Some information presented by AST Fund Solutions, LLC is in summary form, and does not represent complete statements. AST Fund Solutions, LLC shall not be held responsible for the accuracy or completeness of any of the information presented. The information contained in this report is not intended as, and should not be considered, investment advice, but is for informational purposes only.

Entries in RED indicate a Dissident Action. Entries in BLUE indicate an institutional position over 10%



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Tortoise MLP Fund, Inc. (NTG)

6/7/2018 RIGHTS OFFERING

Keywords: RIGHTS OFFERING

Tortoise MLP Fund, Inc. (NTG) announced on June 7 that its Board approved the issuance of transferable Rights to shareholders as of June 19, 2018 (Record Date). The Rights are transferable and are expected to trade on the NYSE under the symbol "NTG RT" during the Offer. Holders will receive one Right for each outstanding share owned on the Record Date. The Rights entitle holders to purchase one new share of common stock for every 3 Rights held (1-for-3) -- however, any Record Date Stockholder who owns fewer than three shares of Common Stock as of the Record Date will be entitled to subscribe for one share of Common Stock. Fractional shares will not be issued. The release also noted that the subscription price per share will be determined on the expiration date (July 18, 2018, unless extended), and will be equal to 90% of the average of the last reported sales price of a share of Common Stock of the Company on the NYSE on the Expiration Date and each of the four (4) immediately preceding trading days. If the Formula Price is less than 90% of the Company's NAV per share of Common Stock at the close of trading on the NYSE on the Expiration Date, the Subscription Price will be 90% of the Company's NAV per share of Common Stock at the close of trading on the NYSE on that day. The estimated Subscription Price has not yet been determined by the Company. Record Date stockholders who fully exercise all Rights issued to them can subscribe, subject to certain limitations and allotment, for any additional shares of Common Stock which were not subscribed for by other holders of Rights at a discount to the market price. Investors who are not Record Date Stockholders but who otherwise acquire Rights, are not entitled to subscribe for any additional shares of Common Stock. If sufficient shares are available, all Record Date Stockholders' over-subscription requests will be honored in full. If these requests exceed available shares of Common Stock, they will be allocated pro rata among Record Date Stockholders based on the number of Rights originally issued to them by the Company.

Triangle Capital Corporation (TCAP)

6/1/2018 PROXY

Triangle Capital Corporation (TCAP) announced June 4 a special meeting of its stockholders will be held on July 24, 2018 to seek approval of the sale of substantially all of the Company's portfolio investments to an affiliate of Benefit Street Partners L.L.C. pursuant to an asset purchase agreement and approval of certain transactions contemplated by a stock purchase and transaction agreement with Barings LLC (where Barings will become the external investment adviser to the Company).

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Entries in RED indicate a Dissident Action. Entries in BLUE indicate an institutional position over 10%

