

Activist & Key Corporate Actions



March 2018

Filed Date	Type	Filing	Investor	Shares Beneficially Owned	% Owned	Ownership
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ABERDEEN LATIN AMERICA EQUITY FUND INC (LAQ)

3/16/2018 ANNOUNCEMENT

Keywords: REORGANIZATION

On March 16, the Aberdeen Latin America Equity Fund, Inc. (LAQ) announced that shareholders approved an Agreement and Plan of Reorganization between the fund and the Aberdeen Chile Fund, Inc. (CH). As the release described: the purpose of the Special Meeting was to seek shareholder approval of the Plan in connection with the consolidation of up to eight closed-end funds, including the Fund, into a single closed-end fund (the "Combined Fund") with a multi-cap emerging markets equity income investment strategy (the "Reorganizations"). The consolidation would achieve certain economies of scale and other operational efficiencies. With regard to the Reorganization of the Fund, it is currently expected that the closing date will be prior to the end of April 2018; however, the closing date is subject to change if shareholder approvals of the Reorganizations of other target funds are delayed.

If the Reorganization closes, the global emerging markets equity (GEM) investment team of the Fund's adviser and its affiliates would continue to be responsible for the day-to-day management of the Combined Fund following the consolidation....The Combined Fund would follow a multi-cap emerging markets equity income investment strategy that utilizes leverage. The Combined Fund would seek to provide both current income and long-term capital appreciation by investing, under normal market conditions, at least 80% of its net assets, plus any borrowings for investment purposes, in emerging market equity securities. Additionally, it is anticipated that the Combined Fund would begin using leverage for investment purposes through borrowing in an amount currently estimated to be approximately 10% of total assets. The countries in which the GEM team currently expects to invest approximately 10% or more of the Combined Fund's assets are Brazil, China and India, and 5% or more in Indonesia, Mexico, South Africa, Taiwan and Thailand. The sectors in which the GEM team currently expects to invest approximately 10% or more of the Combined Fund's assets are Consumer Staples, Financials, IT and Telecom Service, and approximately 5% or more in Materials, Industrials, Consumer Discretionary and Real Estate. The GEM team's expectations with respect to the percentages of leverage, country allocation and sector allocation are based on current market conditions and could vary significantly under market conditions following the Reorganizations. As explained more fully in the proxy statement, now that the requisite shareholder approval of the Reorganization has been obtained, the Fund will sell securities and invest in a manner that differs from its current investment objective and strategies in anticipation of the Reorganization...The Special Meeting proposal received the requisite shareholder vote at the Special Meeting...

Following the consolidation, the Combined Fund will commence a tender offer for its shares. It is expected that assets distributed in the tender offer, together with net realized capital gains, will aggregate up to a maximum distribution of 50%, and not less than 40%, of the net assets of the Combined Fund post- consolidation. Barring exceptional or unforeseen circumstances, the Combined Fund anticipates announcing the amount of the tender offer and an estimate of the special capital gains distribution within approximately 10 business days after the closing of the consolidation, both of which are expected to be completed and paid within approximately 60 days following the closing of the consolidation. At the end of the Combined Fund's taxable year, any net capital gains realized from the portfolio realignment, tender offer and routine trading that have not previously been distributed would be distributed to shareholders at year end.

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ABERDEEN EMERGING MARKETS SMALLER COMPANY OPPORTUNITIES FUND, INC. (ABE)

3/16/2018 ANNOUNCEMENT

Keywords: REORGANIZATION

Aberdeen Emerging Markets Smaller Company Opportunities Fund, Inc. (ABE) announced March 16 that shareholders of the fund voted to approve an Agreement and Plan of Reorganization (the "Plan") between the fund and Aberdeen Chile Fund, Inc. (CH). As the release explained: the purpose of the Special Meeting was to seek shareholder approval of the Plan in connection with the consolidation of up to eight closed-end funds, including the Fund, into a single closed-end fund (the "Combined Fund") with a multi-cap emerging markets equity income investment strategy (the "Reorganizations"). The consolidation would achieve certain economies of scale and other operational efficiencies. With regard to the Reorganization of the Fund, it is currently expected that the closing date will be prior to the end of April 2018; however, the closing date is subject to change if shareholder approvals of the Reorganizations of other target funds are delayed. If the Reorganization closes, the global emerging markets equity (GEM) investment team of the Fund's adviser and its affiliates would continue to be responsible for the day-to-day management of the Combined Fund following the consolidation...The joint proxy statement/prospectus for the Special Meeting included further details about the portfolio management team and is available on the Fund's website (aberdeenabe.com)...The Special Meeting proposal received the requisite shareholder vote at the Special Meeting...Following the consolidation, the Combined Fund will commence a tender offer for its shares. It is expected that assets distributed in the tender offer, together with net realized capital gains, will aggregate up to a maximum distribution of 50%, and not less than 40%, of the net assets of the Combined Fund post- consolidation. Barring exceptional or unforeseen circumstances, the Combined Fund anticipates announcing the amount of the tender offer and an estimate of the special capital gains distribution within approximately 10 business days after the closing of the consolidation, both of which are expected to be completed and paid within approximately 60 days following the closing of the consolidation. At the end of the Combined Fund's taxable year, any net capital gains realized from the portfolio realignment, tender offer and routine trading that have not previously been distributed would be distributed to shareholders at year end.

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ABERDEEN GREATER CHINA FUND INC (GCH)

3/16/2018 ANNOUNCEMENT

Keywords: REORGANIZATION

Aberdeen Greater China Fund, Inc. (GCH) announced on March 16 that shareholders had voted to approve an Agreement and Plan of Reorganization between the fund and Aberdeen Chile Fund, Inc. (the Acquiring Fund). As the release explained: The purpose of the Special Meeting was to seek shareholder approval of the Plan in connection with the consolidation of up to eight closed-end funds, including the Fund, into a single closed-end fund (the "Combined Fund") with a multi-cap emerging markets equity income investment strategy (the "Reorganizations")...The joint proxy statement/prospectus for the Special Meeting includes further details about the portfolio management team and is available on the Fund's website (aberdeengch.com)...The Special Meeting proposal received the requisite shareholder vote at the Special Meeting....Following the consolidation, the Combined Fund will commence a tender offer for its shares. It is expected that assets distributed upon completion of the tender offer to those shareholders that participate in the tender offer, together with net realized capital gains, will aggregate up to a maximum distribution of 50%, and not less than 40%, of the net assets of the Combined Fund post- consolidation. Barring exceptional or unforeseen circumstances, the Combined Fund anticipates announcing the results of the tender offer and an estimate of the special capital gains distribution within approximately 10 business days after the closing of the consolidation, both of which are expected to be completed and paid within approximately 60 days following the closing of the consolidation. At the end of the Combined Fund's taxable year, any net capital gains realized from the portfolio realignment, tender offer and routine trading that have not previously been distributed would be distributed to shareholders at year end.

ABERDEEN INDONESIA FUND INC (IF)

3/13/2018 ANNOUNCEMENT

Aberdeen Israel Fund, Inc. (ISL), Aberdeen Indonesia Fund, Inc. (IF), Aberdeen Singapore Fund, Inc. (SGF), and The Asia Tigers Fund, Inc. (GRR) all announced on March 13 that they had postponed their special meetings of shareholders scheduled for March 16 to allow for the solicitation of additional proxies. The releases all noted that votes received so far have been significantly in favor of the Agreement and Plan of Reorganization with the Aberdeen Chile Fund, Inc. (CH). The rescheduled Special Meeting will be held on Monday, April 2, 2018, at the offices of Aberdeen Asset Management Inc., 1735 Market Street, 32nd Floor, Philadelphia, Pennsylvania 19103. The Special Meeting will be held at 11:00 am ET. In addition, Aberdeen Latin America Equity Fund, Inc. (LAQ), Aberdeen Greater China Fund, Inc. (GCH), and the Aberdeen Emerging Markets Smaller Company Opportunities Fund, Inc. (ABE) all announced on March 16 that shareholders of each fund had voted to approve an Agreement and Plan of Reorganization between each fund and the Aberdeen Chile Fund, Inc.

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ABERDEEN SINGAPORE FUND INC (SGF)						
3/9/2018	OWNERSHIP	13D/A	BULLDOG INVESTORS	474,510	6.40%	Increase

Series of purchases from 1/16-3/8 (+72,714 shares).

ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND (AVK)

3/14/2018 ANNOUNCEMENT

Keywords: REORGANIZATION

Advent Claymore funds to merge (AVK, AGC, LCM)

The Advent Claymore Convertible Securities and Income Fund (AVK), Advent Claymore Convertible Securities and Income Fund II (AGC), and Advent/Claymore Enhanced Growth & Income Fund (LCM) announced on March 14 that each Fund's Board had approved the consolidation of AGC and LCM into AVK. The release noted that: AVK will continue to pursue its investment objective to provide total return through a combination of capital appreciation and current income by investing at least 80% of its managed assets in a diversified portfolio of convertible and non-convertible income-producing securities. The mergers are subject to required shareholder approvals, whereby approval of the merger of AGC into AVK is not contingent upon approval of LCM into AVK, and likewise, approval of the merger of LCM into AVK is not contingent upon approval of AGC into AVK. The Board of each fund expects to submit the mergers to shareholders for approval at the funds' joint annual meeting of shareholders on July 20, 2018 (record date April 13, 2018).

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ALPINE TOTAL DYNAMIC DIVIDEND FUND (AOD)

3/20/2018	PROXY		Saba Capital Management, L.P.			
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Keywords: REORGANIZATION

The Alpine Total Dynamic Dividend Fund (AOD), Alpine Global Dynamic Dividend Fund (AGD), and Alpine Global Premier Properties Fund (AWP) announced on March 20 that shareholders of each fund had approved (on March 14) a new investment advisory agreement with Aberdeen Asset Managers Limited (AAML) (and for AWP, also a sub-advisory agreement with Aberdeen Asset Management Inc. [AAMI]) and the election of four new Trustees. The advisory agreements with AAML and AAMI were presented to shareholders in light of an agreement between AAML and Alpine Woods Capital Investors, LLC, the funds' investment adviser, for AAML to acquire certain assets related to the investment management business of Alpine. As the release explained, following the closing of the acquisition related to the AAML/Alpine Agreement, AAML will become the investment adviser (and for AWP, AAMI will become the sub-adviser) of each fund, and will assume responsibility for the design and implementation of each fund's investment program. Pending the closing of the acquisition, the funds will continue to be managed by Alpine. Effective upon AAML assuming the investment management responsibilities of the funds, the fund names will be changed: Alpine Global Dynamic Dividend Fund becomes Aberdeen Global Dynamic Dividend Fund, Alpine Total Dynamic Dividend Fund becomes Aberdeen Total Dynamic Dividend Fund, and Alpine Global Premier Properties Fund becomes Aberdeen Global Premier Properties Fund. **The announcement for AOD also marked the defeat of an effort by Saba Capital Management L.P. to block approval of the transaction for AOD.**

BLACKROCK DEBT STRATEGIES FUND (DSU)

3/1/2018	TENDER OFFER					
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Keywords: TENDER OFFER

BlackRock Debt Strategies Fund, Inc. (DSU) announced March 1 a tender offer for up to 10% of its outstanding common shares at a price equal to 98% of NAV per share. The move follows the completion of the "First Measurement Period" of the fund's Discount Management Program (DMP), which was announced on Feb. 16, 2018 – with an average discount of 8.5% for the period from December 1, 2017 through February 28, 2018, which is wider than the 7.5% "trigger event" threshold. The fund expects to commence the tender offer on, or about, March 16, 2018, with expiration on April 17, 2018. As the release explained, additional terms and conditions will be set forth in offering materials. If more than 10% of the Fund's outstanding common shares are tendered, the fund will purchase its shares from tendering shareholders on a pro rata basis. The DMP includes two more 3-month measuring periods before the end of 2020, with those potential tenders, subject to the Board's approval, for up to "at least 5% of its outstanding common shares for each of the second and third Measurement Periods." The SC TO-C filing for the current tender offer makes no mention of any agreement with a shareholder. In October 2017, Saba Capital Management had disclosed in a 13D/A filing that it held 8,118,988 shares (13.4%) of DSU and noted that on September 29, Saba Capital submitted to the fund a proposal requesting that the Board of Trustees of the fund consider authorizing a self-tender offer for 30% of the common shares of the fund at or close to net asset value.

3/16/2018	TENDER OFFER	SC TO -I				
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Keywords: TENDER OFFER

BlackRock Debt Strategies Fund, Inc. (DSU) announced on March 16 that its cash tender offer for up to 10% of its outstanding common stock had commenced. The fund will purchase those shares at a price equal to 98% of NAV per share, as determined on the first business day after the Tender Offer expires. The Tender Offer will expire on April 17, 2018 (5:00PM ET), unless extended.

BLACKROCK MUNIYIELD NEW JERSEY FUND (MYJ)

3/28/2018 OTHER

Keywords: REORGANIZATION

BlackRock Advisors, LLC announced on March 28 that at a joint special meeting of shareholders of BlackRock New Jersey Municipal Bond Trust (BLJ), BlackRock New Jersey Municipal Income Trust (BNJ) and BlackRock MuniYield New Jersey Fund, Inc. (MYJ), shareholders of all of the funds approved the reorganizations of BLJ and BNJ into MYJ. The reorganizations are expected to be effective on June 11, 2018. For more details on the transaction see the release.

CHINA FUND INC (CHN)

3/23/2018 ANNOUNCEMENT

Keywords: MEETING RESULTS

The China Fund, Inc. (CHN) announced on March 23 that its Board postponed the Annual Meeting of the Fund's Stockholders scheduled for March 27, 2018 to 1:00 pm on April 26, 2018, at the offices of Clifford Chance US LLP, 31 West 52nd Street, New York, New York 10019. Stockholders of record as of February 2, 2018 will be entitled to notice of, and to attend and vote at, the Meeting. The fund is engaged in a proxy fight with **City of London Investment Management Co. Ltd.**

Cushing Renaissance Fund (SZC)

3/22/2018 RIGHTS OFFERING

Keywords: RIGHTS OFFERING

The Cushing Renaissance Fund (SZC) announced on March 22 results from its transferable rights offering that commenced on February 16 and expired on March 22. The offer entitled rights holders to subscribe for up to 1,951,286 common shares. The subscription price was \$14.88 per share (equal to 78% of the NAV per share at the close of trading on the NYSE on the expiration date). The offer was over-subscribed, and gross proceeds are expected to be circa \$29.3 million.

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DELAWARE ENHANCED GLOBAL DIVIDEND & INCOME FUND (DEX)

3/1/2018 MANAGED

Keywords: *DISTRIBUTION*

The Delaware Enhanced Global Dividend and Income Fund (DEX) announced on March 1 a monthly distribution of \$0.1098 per share, which is an increase of 210% from its previous monthly distribution of \$0.0525 per share. The increased monthly distribution is payable March 29, 2018, to shareholders of record at the close of business on March 16, 2018. The ex-dividend date will be March 15, 2018. The Fund also announced an updated methodology for determining its monthly distribution. As the release explained, under the new methodology, the fund will make monthly distributions to common shareholders at a targeted annual distribution rate of 10% of the fund's average NAV per share. The fund will calculate the average NAV per share from the previous three full months immediately prior to the distribution based on the number of business days in those three months on which the NAV is calculated. The distribution will be calculated as 10% of the prior three month's average NAV per share, divided by 12. The fund will generally distribute amounts necessary to satisfy the fund's managed distribution policy and the requirements prescribed by excise tax rules and Subchapter M of the Internal Revenue Code.

3/7/2018	PROXY	13D/A	<i>Saba Capital Management, L.P.</i>	1,907,485	12.05%	Increase
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Keywords: *DISSIDENT*

Saba's Rule 14a-8 shareholder proposal (the "Proposal") is as follows:

PROPOSAL

"BE IT RESOLVED, that the shareholders of Delaware Enhanced Global Dividend and Income Fund (the "Fund"), request that the Board of Trustees (the "Board") consider authorizing a self-tender offer for all outstanding common shares of the Fund at or close to net asset value ("NAV"). If more than 50% of the Fund's outstanding shares are submitted for tender, the tender offer should be cancelled and the Fund should be liquidated or converted into an open-end mutual fund.

3/9/2018	OTHER	13D/A	<i>Saba Capital Management, L.P.</i>	1,907,485	12.05%	Not Indicated
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Keywords: *DISSIDENT*

On March 9, 2018, Saba Capital Leveraged Master Fund, Ltd., a private fund advised by Saba Capital Management, L.P., submitted to the Issuer a notice of its intention to nominate eight persons for election to the Issuer's Board of Trustees at the 2018 annual meeting of shareholders of the Issuer.

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DELAWARE INVESTMENTS DIVIDEND & INCOME FUND INC (DDF)

3/1/2018 DISTRIBUTION

Keywords: DISTRIBUTION

The Delaware Investments Dividend and Income Fund, Inc. (DDF) announced on March 1 a monthly distribution of \$0.0995 per share, which is an increase of 250% from its previous monthly distribution of \$0.0400 per share. The increased monthly distribution is payable March 29, 2018 to shareholders of record at the close of business on March 16, 2018. The ex-dividend date will be March 15, 2018. The fund also announced an updated methodology for determining its monthly distribution, whereby the fund will make monthly distributions to common shareholders at a targeted annual distribution rate of 10% of the fund's average NAV per share. The fund will calculate the average NAV per share from the previous three full months immediately prior to the distribution based on the number of business days in those three months on which the NAV is calculated. The distribution will be calculated as 10% of the prior three month's average NAV per share, divided by 12. The Fund will generally distribute amounts necessary to satisfy the Fund's managed distribution policy and the requirements prescribed by excise tax rules and Subchapter M of the Internal Revenue Code.

First Trust High Income Long / Short Fund (FSD)

3/6/2018 REPURCHASE

Keywords: REPURCHASE

The Boards of First Trust High Income Long/Short Fund (NYSE: FSD), First Trust/Aberdeen Emerging Opportunity Fund (NYSE: FEO), First Trust Strategic High Income Fund II (NYSE: FHY), First Trust/Aberdeen Global Opportunity Income Fund (NYSE: FAM), and First Trust Enhanced Equity Income Fund (NYSE: FFA) announced on March 6 they had authorized the continuation of each Fund's Share Repurchase Program. Each Share Repurchase Program will continue until the earlier of (i) the repurchase of the amount of shares remaining in each Fund's Share Repurchase Program as noted below or (ii) March 15, 2019:

Fund	
First Trust High Income Long/Short Fund	978,598
First Trust/Aberdeen Emerging Opportunity Fund	105,644
First Trust Strategic High Income Fund II	164,339
First Trust/Aberdeen Global Opportunity Income Fund	727,422
First Trust Enhanced Equity Income Fund	998,658

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FIRST TRUST MORTGAGE INCOME FUND (FMY)

3/19/2018	PROXY	DEF 14A				
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Keywords: *DISSIDENT*

In a First Trust Mortgage Income Fund DEF14A filed March 19 (AM on April 23, 2018), it was noted: If properly presented, a shareholder proposal (opposed by the Board) requesting the Board to authorize a self-tender offer (Proposal 2). Richard Wachterman intends to introduce this proposal: RESOLVED, that the shareholders of First Trust Mortgage Income Fund ("Fund") request that the Board of Trustees authorize a self-tender offer for all outstanding common shares of the Fund at or within 2% of net asset value. If more than 50% of the Fund's outstanding common shares are submitted for tender, the Board is requested to cancel the tender offer and take those steps that the Board is required to take to cause the Fund to be liquidated or converted to (or merged with) an exchange traded fund or an open-end mutual fund.

FIRST TRUST STRATEGIC HIGH INCOME FUND II (FHY)

3/6/2018	OTHER					
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Keywords: *REORGANIZATION*

First Trust Advisors L.P. announced March 6 that the Boards of First Trust Strategic High Income Fund II (FHY) and First Trust High Income Long/Short Fund (FSD) approved the tax-free merger of FHY into FSD, subject to approval by shareholders. The release noted that the investment objectives and strategies of FSD will remain unchanged.

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GDL FUND (GDL)

3/26/2018 RIGHTS OFFERING

Keywords: RIGHTS OFFERING

The GDL Fund (GDL) announced on March 26 the completion of a rights offering in which the fund issued 2,624,025 Series C Cumulative Puttable and Callable Preferred Shares, totaling \$131,201,250. The fund had issued one non-transferable right for each outstanding Series B Cumulative Puttable and Callable Preferred Share of the fund (record date was February 14, 2018). Holders of Rights were entitled to purchase the Series C Preferred with any combination of cash or surrender of the Series B Preferred at liquidation preference. One Right plus \$50.00, or one Right plus one share of Series B Preferred with a liquidation value of \$50.00 per share, was required to purchase each share of the Series C Preferred. The offering expired on March 20, and was over-subscribed. As the release explained, the fund received subscriptions (including over-subscription requests and notices of guaranteed delivery) for over 3 million Series C Preferred shares, totaling approximately \$153 million. Approximately 82% of the Series C Preferred shares were subscribed for in the primary subscription. The remaining 18% of the Series C Preferred shares were allocated according to the terms of the over-subscription privilege. Approximately 1.72 million Series B Preferred shares with a liquidation value of \$50.00 per share, or approximately \$86 million, were surrendered by subscribing shareholders to acquire Series C Preferred shares. The surrendered Series B Preferred shares were retired. All of the Series C Preferred shares subscribed for were issued on March 26, 2018.

MADISON STRATEGIC SECTOR PREMIUM FUND (MSP)

3/5/2018	OTHER	13D/A	KARPUS INVESTMENT MANAGEMENT	1,433,504	24.7%	Increase
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Keywords: SHAREHOLDER PROPOSAL

14a-8 Shareholder Proposal for the Madison Strategic Sector Premium Fund ("MSP" or the "Fund")

Ms. Baggot:

This letter shall serve as notice to the Madison Strategic Sector Premium Fund ("MSP" or the "Fund"), as to Karpus Management, Inc.'s ("Karpus") timely submittal of a shareholder proposal pursuant to Rule 14a-8 of the Securities Exchange Act of 1934 for presentation to MSP shareholders at the Fund's next annual shareholders' meeting anticipated to be held in August 2018, or any postponement or adjournment thereof (the "Meeting").

Karpus' non-binding 14a-8 shareholder proposal (the "Proposal") is as follows:

BE IT RESOLVED, the shareholders of the Madison Strategic Sector Premium Fund ("MSP" or the "Fund") request that the Trustees promptly consider authorizing a self-tender offer for all outstanding common shares of the Fund at or close to net asset value ("NAV"). If more than 50% of the Fund's outstanding common shares are tendered, the tender offer should be cancelled and the Board should take the steps necessary to liquidate, merge, or convert the Fund to an open-end mutual fund or exchange traded fund.

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Main Street Capital Corporation (MAIN)

3/1/2018 ANNOUNCEMENT

Keywords: NOTES

Main Street Capital Corporation (MAIN) announced March 1 its intent to redeem 100% of the approximately \$90.7 million of remaining issued and outstanding aggregate principal amount of Main Street's 6.125% Notes due 2023 (NYSE: MSCA). The Notes will be redeemed on April 1, 2018, and the redemption price will be par (\$25.00 per Note) plus accrued and unpaid interest from January 1, 2018, through, but excluding, the redemption date. The Notes should be presented to the The Bank of New York Mellon Trust Company, N.A. Settlement is expected to occur on April 2, 2018. Main Street estimates that the full retirement of the Notes will save the company approximately \$2.7 million in annual interest expenses.

MANAGED DURATION INVESTMENT GRADE MUNICIPAL FUND (MZF)

3/13/2018	PROXY	13D	KARPUS INVESTMENT MANAGEMENT	1,696,711	24.95%	Increase
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Keywords: SHAREHOLDER PROPOSAL

Karpus filed a new 13D on March 12 disclosing that it held 1,696,711 shares (24.95%) of the Managed Duration Investment Grade Municipal Fund (MZF) and had delivered a letter to the fund on March 9 regarding a trustee nominee (Arthur Charles Regan) and a proposal that the Investment Advisory Agreement between MZF and Cutwater Investor Services Corp, d/b/a Insight Investment shall be terminated. Moreover, the nomination letter referred to an additional shareholder proposal that Karpus intends to submit at the next Annual Meeting requesting that the Board take all steps in its power to declassify the Board so that all trustees are elected on an annual basis. Item 4 of the filing also indicated that: The Reporting Persons have informed the Board that Karpus is willing to enter into discussions in furtherance of reaching a mutually agreeable resolution.

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Activist & Key Corporate Actions

March 2018



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Medallion Financial Corp. (MFIN)

3/7/2018	ANNOUNCEMENT	N-54C				
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Keywords: WITHDRAWAL

Withdrawing BDC election....Medallion Financial Corp. filed on April 2 a N-54C. Medallion Financial Inc. ("the Company") has changed the nature of its business so as to cease to be a business development company ("BDC") and will convert to a non-investment company. The Company intends to conduct its activities in such a way that it will be excepted from the definition of an "investment company" provided under Section 3(c)(6) of the Act. At a Special Meeting of Shareholders of the Company held on March 7, 2018, a majority of the Company's outstanding voting securities approved the proposal authorizing the Company's Board of Directors to withdraw the Company's election to be regulated as a BDC. 13,871,152 votes were cast in favor of the proposal, and 470,880 votes were cast against the proposal. There were 148,855 abstentions, and 0 broker non-votes. The Company, together with its wholly-owned subsidiaries, Medallion Capital, Inc. and Freshstart Venture Capital Corp., operated and were regulated as a single BDC, and the Company is also withdrawing the BDC status of these subsidiaries.

MORGAN STANLEY INDIA INVESTMENT FUND, INC. (IIF)

3/6/2018	OWNERSHIP	13D/A	CITY OF LONDON INVESTMENT GROUP PLC	3,587,395	25.2%	Decrease
3/14/2018	OWNERSHIP	13G	CITY OF LONDON INVESTMENT GROUP PLC	3,530,351	24.8%	Decrease

New 13G (converting to passive).

Nuveen Municipal 2021 Target Term Fund (NHA)

3/13/2018	REDEEM					
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Keywords: PREFERRED SHARES

Nuveen Municipal 2021 Target Term Fund (NHA) announced March 13 that the fund has redeemed all of its outstanding \$28,300,000 of Variable Rate MuniFund Term Preferred (VMTP) shares, Series 2019. The VMTP redemption price is the \$100,000 liquidation preference per share, plus the final accumulated distribution amounts owed.

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Oxford Square Capital Corp. (OXSQ)

3/20/2018 ANNOUNCEMENT

TICC Capital Corp. (formerly TICC) announced on March 20 that it changed its name to Oxford Square Capital Corp. (OXSQ). The company's release noted that the name change was made in order to more closely align the branding and identity of the Company with its affiliated funds and with the investment platform operated by the affiliates of the Company's investment adviser, which currently manage the portfolios of Oxford Lane Capital Corp. (OXLC), a registered closed-end fund investing in debt and equity of collateralized loan obligation ("CLO") vehicles, and Oxford Bridge, LLC, a private investment fund investing in CLO debt and equity. The company's shares of outstanding common stock and outstanding notes started trading under the new NASDAQ ticker symbols "OXSQ" and "OXSQL", respectively, on March 23, 2018.

RiverNorth Opportunities Fund, Inc. (RIV)

3/20/2018 OTHER

Keywords: CHANGE OF CONTROL

RiverNorth Opportunities Fund, Inc. (RIV) announced March 20 that the fund's Board approved a new investment advisory agreement with ALPS Advisors, Inc., the Fund's investment adviser, and a new sub-advisory agreement with RiverNorth Capital Management, LLC, the Fund's investment sub-adviser, subject to approvals of such agreements by stockholders. The agreements were considered in connection with a transaction in which DST Systems, Inc., the parent company of ALPS Advisors, entered into a definitive agreement with SS&C Technologies Holdings, Inc. wherein SS&C will acquire DST (a change of control of ALPS Advisors). The release noted that this transaction is not expected to impact the day-to-day operations of the fund, and the portfolio managers of the fund will remain the same. Except for the commencement dates, the new advisory and sub-advisory agreements have materially the same terms as the corresponding currently effective agreements. DST and SS&C expect to complete the transaction before the end of 2Q'18. The Board also approved interim advisory agreements with respect to each of ALPS Advisors and RiverNorth to allow the firms to continue to serve in their respective roles as the fund's adviser and sub-adviser for a period of up to 150 days, until stockholder approval of the new agreements is received. Shareholder voting on the new investment advisory and sub-advisory agreements is expected at a special meeting scheduled for May 31, 2018 (record date: April 2).

SWISS HELVETIA FUND INC (SWZ)

3/6/2018	OWNERSHIP	13D/A	BULLDOG INVESTORS	2,131,302	8.42%	Increase
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Keywords: DISSIDENT

The filing included a letter to the fund with a proposal and nominees (Phillip Goldstein and Gerald Hellerman). Proposal: The shareholders of The Swiss Helvetia Fund (the "Fund") request that the Board of Directors authorize a self-tender offer for at least 50% of the outstanding common shares of the Fund at or close to net asset value (NAV).

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TEKLA HEALTHCARE INVESTORS (HQH)

3/22/2018 REPURCHASE

Keywords: REPURCHASE

Tekla Healthcare Investors announced March 22 that its Board had authorized the renewal of its share repurchase program, which allows the fund to purchase up to 12% of its outstanding common shares for a one-year period ending July 14, 2018. The release explained that the renewal will allow the fund to conduct open market purchases up to 12% of its outstanding common shares for a one-year period ending July 14, 2019, and that the Board authorized the share repurchase program as a result of its periodic review of the options available to enhance shareholder value and potentially reduce the discount between the market price of the Fund's shares and the net asset value per share. The share repurchase program is intended to increase the NAV per share, and "could also have the benefit of providing additional liquidity in the trading of shares."

Tortoise Tax-Advantaged Social Infrastructure Fund (TSIFX)

3/26/2018 ANNOUNCEMENT

Keywords: NEW ISSUE

Tortoise Tax-Advantaged Social Infrastructure Fund (TSIFX), a closed-end interval fund, was launched on March 26, 2018. The fund offers investors access to the firm's direct lending strategy, which was previously available only to qualified purchasers through a private fund. The release noted that the fund will provide capital for social infrastructure projects related to 501(c)(3) organizations, nonprofits and other entities authorized to issue private activity and tax-exempt bonds focused on education, healthcare, housing, industrial infrastructure, human service providers and social services, where there is currently a capital dislocation. The fund seeks to generate attractive total return with an emphasis on tax-advantaged income. Some further details from the fund's prospectus (497 3/26): the common shares will not be listed on a public exchange at this time. No secondary market is expected to develop for the common shares, so liquidity will be provided only through repurchase offers of common shares at net asset value, and there is no guarantee that an investor will be able to sell all the common shares that the investor desires to sell in the repurchase offer. The fund is an "interval fund," a type of fund which, in order to provide liquidity to shareholders, has adopted a fundamental investment policy to make quarterly offers to repurchase between 5% and 25% of its outstanding common shares at NAV, reduced by any applicable repurchase fee. Subject to applicable law and approval of the Board, for each quarterly repurchase offer, the fund currently expects to offer to repurchase 5% of the fund's outstanding common shares at NAV, which is the minimum amount permitted. The fund's investment adviser is Tortoise Credit Strategies, LLC, a registered investment adviser specializing in fixed income investing.

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TPG Specialty Lending, Inc. (TSLX)

3/21/2018 OFFERING

Keywords: COMMON SHARES

TPG Specialty Lending, Inc. (TSLX) announced March 20 a public offering of 3,750,000 shares of its common stock. TSLX then announced March 21 that it priced the offering of its common stock at a public offering price of \$17.45 per share. The Company has granted the underwriters for the offering an option to purchase up to an additional 562,500 shares of its common stock. A release indicated that TSLX expects to use the net proceeds of the offering to pay down outstanding debt under its revolving credit facility. However, through re-borrowing under the revolving credit facility, the Company intends to make new investments in accordance with its investment objectives and strategies outlined in the preliminary prospectus supplement and the accompanying prospectus described below in greater detail.

WELLS FARGO INCOME OPPORTUNITIES FUND (EAD)

3/9/2018	OWNERSHIP	13G/A	<i>Saba Capital Management, L.P.</i>	3,948,398	5.63%	Not Indicated
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Western Asset Investment Grade Income Fund Inc. (PAI)

3/2/2018 ANNOUNCEMENT

Western Asset Income Fund (PAI) announced March 2 that its Board approved changing the fund's name (effective March 29, 2018) to Western Asset Investment Grade Income Fund Inc. The fund's symbol and CUSIP will not change. The fund also announced that effective March 29, 2018, the Fund will invest at least 80% of its net assets in fixed income securities that are rated in the Baa or BBB categories or above at the time of purchase by one or more Nationally Recognized Statistical Rating Organizations or unrated securities of comparable quality at the time of purchase (as determined by the adviser). The fund may also invest up to 20% in other fixed income securities, and not more than 25% in securities restricted as to resale. Convertible bonds and preferred securities would be treated as "fixed income" securities for purposes of policy and so, if appropriately rated, would qualify for the 80% test.

3/29/2018 OTHER

Western Asset Investment Grade Income Fund Inc. (PAI) announced March 29 that the fund's name has changed from Western Asset Income Fund to Western Asset Investment Grade Income Fund Inc. The fund's shares of common stock continue to trade under its existing NYSE symbol of "PAI". In addition, the release explained that, effective March 29, the fund invests at least 80% of its net assets in fixed income securities that are rated in the Baa or BBB categories or above at the time of purchase by one or more Nationally Recognized Statistical Rating Organizations (NRSROs) or unrated securities of comparable quality at the time of purchase (as determined by the adviser). To the extent not addressed above, in the event that NRSROs assign different ratings to the same security, the adviser will determine which rating it believes best reflects the security's quality and risk at that time. In addition, the fund may invest up to 20% in other fixed income securities, and not more than

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25% in securities restricted as to resale. The fund's 80% investment policy may be changed by the Board without shareholder approval upon 60 days' prior notice to shareholders. In addition, convertible bonds and preferred securities may be treated as "fixed income" securities for purposes of the policy and so, if appropriately rated, would qualify for the 80% test. The fund's investment objectives remain unchanged. The fund's investment policies also provide that its portfolio be invested as follows: at least 75% in debt securities rated within the four highest grades, and in government securities, bank debt, commercial paper, cash or cash equivalents; up to 25% in other debt securities, convertible bonds, convertible preferred and preferred stock; and not more than 25% in securities restricted as to resale. Trust preferred interests and capital securities are considered debt securities and not preferred stock for purposes of the foregoing guidelines.

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