



EQUINITI

# Carbon Reduction Plan

PUBLICATION DATE: MAY 2023

# Commitment to achieving Net Zero

Equiniti is committed to achieving Net Zero emissions by 2040 across Scope 1, 2 & 3 emissions.

## BASELINE EMISSIONS FOOTPRINT

**Baseline Year: 2019**

**Details relating to the Baseline Emissions calculations.**

In 2022 we completed significant work to improve our carbon analysis and measurement. The results of this work were shared in our Carbon Reduction Plan for the reporting year 2021.

We will continue to refine our carbon calculations further to provide a robust basis for working towards our carbon reduction targets and Net Zero commitments. We are aware that we need to consider the appropriate time to review our base year calculations to reflect structural changes in Equiniti Group.

**Baseline year emissions: 2019**

EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	480
Scope 2	1,916
Scope 3	3,918
<b>Total Emissions</b>	<b>6,314</b>

## CURRENT EMISSIONS REPORTING

**Reporting Year: 2022**

EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	1,089
Scope 2	2,000
Scope 3	2,981
<b>Total Emissions</b>	<b>6,070</b>

## EMISSIONS REDUCTION TARGETS

We have adopted carbon reduction targets in line with the Paris Agreement. This means a commitment to an absolute carbon reduction of 46.2% by 2029. We understand this is a supportable target to contribute towards keeping global temperatures below 1.5c, compared to pre-industrial levels.

We have also committed to achieving Net Zero by 2040.

We have issued our Science based Targets initiative (SBTi) commitment letter confirming we will seek approval for our science-based emission reduction target aligned with the SBTi's target-setting criteria. We are required to obtain SBTi approval by 2025.

In comparison to our base year 2019, by the end of 2022 we have:

- reduced overall emissions per employee by 21%, and
- reduced absolute emissions by 3.8%.

We have undergone changes, both via acquisition and disposal, between the base year 2019 and 2022. Overall, our employee numbers have grown proportionately by more than our overall carbon emissions.

We do not underestimate the degree of cultural and practical change required within the business to achieve sustainable carbon reductions on the path to net zero.

## CARBON REDUCTION PROJECTS

**Completed Carbon Reduction Initiatives**

The following environmental management measures and projects have been completed or implemented since 2018 and have resulted in a reduction of Equiniti's absolute carbon footprint in comparison to our base year:

## Renewable Energy

Equiniti switched most UK sites to renewable energy in October 2018.

## Sustainable Procurement Policy Statement

In 2022 we issued our first Sustainable Procurement Policy Statement. This statement complements our Supplier Code of Conduct and seeks to embed the consideration of environmental impact in sourcing and supply chain decisions made by Equiniti and ensure both Equiniti and our suppliers seek to promote and deliver sustainable solutions where practical.

## LED Lighting

In 2019 we installed LED lighting complete with PIR sensors in our office space in Lancing which has delivered a reduction in like for like energy consumption compared to our previous lighting system. The transformation of our other properties to less energy intensive LED lighting continued in 2022.

## Data Centre Cooling

In 2019 we made improvements in the way we cool two of our data centres which has helped improve their efficiency.

## Future Projects to Reduce Carbon Emissions

We continue to seek and evaluate opportunities to improve energy and resource use in our organisation.

Equiniti's carbon reduction strategy is expected to include:

- Formally embedding the active management of carbon into Equiniti's governance and decision-making processes
- Active management of third parties to ensure our partner organisations' carbon reduction plans are aligned to our own
- Determination to better understand the emissions footprint of our key third party suppliers of goods and services
- Further consolidation of the number of buildings we occupy
- Working with the owners of the buildings where we do not own the energy contract to switch these over to renewable power, where possible
- Further transformation to LED lighting in our offices
- Centralisation of some of our data centres into energy efficient colocation facilities
- Encouraging staff to work and commute in the lowest carbon way
- Make computer-based Climate Change training available to colleagues in 2023
- Installation of Electric Vehicle charging points at selected buildings in 2023

## DECLARATION AND SIGN OFF

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>1</sup> and uses the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>2</sup>.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>3</sup>.

**This Carbon Reduction Plan has been reviewed and signed off by the board of directors.**

**Signed on behalf of Equiniti:**



**Adam Green**

Chief Risk Officer, Equiniti Group

**Date: 31st May 2023**

<sup>1</sup> <https://ghgprotocol.org/corporate-standard>

<sup>2</sup> <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

<sup>3</sup> <https://ghgprotocol.org/standards/scope-3-standard>



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